The Power of Compounding

How do sums invested on a regular yearly basis, and allowed to compound daily without withdrawals, grow?

A regular yearly investment of $1,000 at:	Compounded daily will grow to approximately these amounts after so many years:			
	10	20	30	40
3%	$11,662	$27,405	$48,654	$77,338
4%	12,296	30,639	58,004	98,826
5%	12,975	34,367	69,634	127,778
6%	13,703	38,670	84,160	167,044
7%	14,483	43,646	102,370	220,617
8%	15,320	49,413	125,281	294,114
9%	16,219	56,106	154,202	395,453
10%	17,184	63,888	190,825	535,829

Note: This example assumes no state, federal, or local taxes. The rates of return are hypothetical and are not indicative of the performance of any savings or investment vehicles.

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